

REGISTERED CHARITY NUMBER: 1175597

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO
ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

Reference and Administrative Details

Trustees

The Interim Dean, The Reverend Canon Dr Simon Jones (1 April 2023 - 25 December 2023)
The Precentor, The Reverend Canon Nicholas Brown
The Missioner, The Reverend Canon Rowena King (Appointed 10 March 2024)
Residentiary Canon, The Reverend Canon Prof. Peter Neil (26 December 2023 - 9 March 2024)
The Chancellor, The Reverend Canon Dr Paul Overend (Resigned 30 June 2023)

Principal address 4 Priorygate
Lincoln
LN2 1PL

Independent examiner Nicola Adams ACA DChA
One Waterside Place
Basin Square
Brimington Road
Chesterfield
S41 7FH

Bankers Natwest
Smiths' Branch
Lincoln

Registered charity number 1175597

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the charitable incorporated organisation ('CIO') for the year to 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Lincoln Cathedral Learning, Arts, Culture and Events CIO ('Lincoln Cathedral CIO') is a charitable incorporated organisation registered with the Charity Commission and governed by its CIO Foundation Constitution dated 7 November 2017.

The body of Trustees shall consist, when complete, of four ex officio trustees:

- The Dean of Lincoln
- The Precentor of Lincoln
- The Chancellor of Lincoln
- The Subdean of Lincoln

The Trustees are responsible for the day to day management of the charity. Trustees must number a minimum of two and a maximum of six. Every matter is determined by a majority of votes of the Trustees present at the meeting.

Trustees are appointed by resolution at a properly convened meeting with no less than 21 days notice being given to the current Trustees, with the exception of the first charity trustees as prescribed in the CIO Constitution. In selecting individuals for appointment as charity trustees due regard is given to the skills, knowledge and experience needed for the effective administration of the CIO. The Chapter of Lincoln Cathedral has the right to veto without cause the appointment of any trustee.

The charity trustees will make available to each new charity trustee, on or before their first appointment:

- a) a copy of the current version of its constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and Statement of Accounts.

Risk Management

The Trustees monitor the major risks to which the CIO is exposed and keep under review the adequacy of systems, which they believe, are adequate and appropriate to the size of the charity and the nature of its operations. Particular to financial controls, the accounts are scrutinised by the Cathedral Chapter Finance Committee.

Investment Policy

The Investment Policy of the Trustees seeks to produce the best financial return within an acceptable level of risk. The investment objective for short term reserves is to preserve capital value with minimal levels of risk, ensuring high liquidity of assets in order to meet short term cash flow needs.

The CIO purposes are such that there are no planned long term reserves.

Administrative Structure

The Cathedral Church of the Blessed Virgin Mary of Lincoln 'Lincoln Cathedral' has agreed to provide administrative support to the trustees at no charge.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are, for the public benefit:

1. To advance the Christian religion, through the support of the Chapter of Lincoln Cathedral, in particular but not exclusively by: the preservation and maintenance of the cathedral fabric and its precinct and the furtherance of its education and outreach activities for the benefit of the public.
2. To advance such other exclusively charitable purposes supported by the Chapter of Lincoln Cathedral, through the provision of grants, services and support.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

The trustees have had due regard to the Charity Commission Guidance on public benefit when setting their aims and objectives.

Strategies

Activities are planned to meet strategic aims and have included the holding of arts and cultural events, lectures and fundraising events throughout the period and engaging with a wide and diverse audience.

ACHIEVEMENTS AND PERFORMANCE

The financial period delivered a full programme of events, many performed by Lincoln Cathedral's own talented musicians and choir. Our annual favourites, such as The Snowman, a cinematic experience with live orchestra, St John Passion and Messiah concerts, remain well received and emphasize the Cathedral's well-earned reputation for excellence in music.

In May 2023 Lincoln Cathedral's Choir were joined by The Band of the Royal Air Force College and composer Sir Karl Jenkins as he conducted 'For the Fallen' in a special concert to mark the Dambusters 80th Anniversary. In July 2023 the charity took part in a number of the Cathedral's Byrd 400 Festival celebrations. William Byrd was England's most prolific and respected composer of the late Renaissance period and a former Master of Choristers at Lincoln Cathedral. The charity hosted both an academic symposium and a closing concert, in celebration of his life and work.

Our largest event for the year was a sound and light projection show by Luxmuralis, called 'Science'. The show followed on from the success of 'Life' last year. The installation, designed by Peter Walker, transformed the cathedral into a fully immersive artwork exploring Chemistry and Biology; interpreting artistically the scale of molecules, cells and DNA. The artwork invited over 8,700 visitors to explore the contributions of science to humanity and offered a reflection upon famous scientists past and present.

Other events included a planetarium experience, to complement the Cathedral's Gaia exhibition (an art installation of the Earth) and an opportunity for younger children to enjoy the Cathedral space through storytelling with dragons.

None of the above events would be possible without the effort and dedication of the many volunteers who help to deliver events in the cathedral. We would like to take this opportunity to thank all of the cathedral volunteers for their support.

FINANCIAL REVIEW

Total income during the period amounted to £260,544 (2023: £523,091) and generated a surplus of £101,062 (2023: £176,281) before distributions to Lincoln Cathedral.

Our four largest events, which were the Luxmuralis light show, the Harvest Supper, The Snowman and the Dambusters 80th Anniversary concert raised £73,750 combined.

During the period, £266,453 (2023: £19,453) has been released to Lincoln Cathedral in support of its mission. Of this, £11,550 (2023: £19,453) was raised, and released, specifically for the upkeep and conservation of the building itself ('fabric'). Due to this large distribution of reserves, which releases prior year fundraising, there is a deficit for the year of £165,391.

The remaining reserves will be released to fund the works of Lincoln Cathedral in line with the reserves policy in due course.

Reserves policy

The minimum level of free reserves required is quantified in line with the working capital and operating cash flow requirements and monitored by the production of annual cash flow forecasts.

Reserves should be applied to charitable purposes as soon as practicable and in line with these ranges. An acceptable range of free reserves, beyond this requirement, is considered to be 3-6 months of fixed operational costs less any 'reasonably certain' income.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

As at 31 March 2024 the funds comprise of £48,501 (2023: £213,892), which is considered sufficient to cash flow future planned activities to Spring 2026. Of the reserves held £15,013 (2023: £41,895) are considered to be the charity's free reserves.

Operating costs for six months are estimated, in line with the minimum reserves policy, at approximately £6,500. Cash flow requirements for the remaining 2025 events programme will be carefully considered when planning events and before distributing further funds to support Lincoln Cathedral.

Plans for future periods

Planned activities for the future continue to include the full programme of cultural, educational and fundraising events, such as ticketed musical performance events and fundraising dinners.

The year ahead will see the return of the Halle, the Messiah, the Snowman, the Jazz Festival and a third Luxmuralis exhibition. We will also hold a special concert, performed by the band of the Royal Air Force College, to celebrate the 20th anniversary of the RAF Music Charitable Trust.

Lincoln Cathedral is excited to be hosting the Table for the Nation. The 13-metre-long table is made from a 5,000-year-old, fossilised Fenland Black Oak excavated from a Norfolk field and seats up to 48 people. Plans will be developed to hold a fundraising dinner; continuing to compound the table's chronicles.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the CIO constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees on 3 September 2024



Signer ID: VBGSPJ00DZ...

The Reverend Canon Nicholas Brown
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

I report to the charity Trustees on my examination of the accounts of Lincoln Cathedral Learning, Arts, Culture & Events CIO for the year ended 31 March 2024 which are set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signer ID: CZYRUVFAHR...

Nicola Adams ACA DChA

BHP LLP
One Waterside Place
Basin Square
Brimington Road
Chesterfield
S41 7FH

Date: 13/09/2024 GMT

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Legacies and donations (including gift aid)		-	-	-	-	250
Grants receivable		-	-	-	-	-
Charitable activities	2	91,503	6,833	-	98,336	66,863
Other trading activities	2	-	162,208	-	162,208	455,978
Total income		91,503	169,041	-	260,544	523,091
Expenditure on:						
Charitable activities		118,385	209,380	-	327,765	76,772
Raising funds		-	98,170	-	98,170	289,491
Total expenditure	3	118,385	307,550	-	425,935	366,263
Net (expenditure)/income		(26,882)	(138,509)	-	(165,391)	156,828
Other recognised gains and losses:						
Net gains/(losses)		-	-	-	-	-
Net movement in funds		(26,882)	(138,509)	-	(165,391)	156,828
Balances as at 1 April	6	41,895	171,997	-	213,892	57,064
Balances as at 31 March	6	15,013	33,488	-	48,501	213,892

All income and expenditure is derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

**LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
AS AT 31 MARCH 2024**

BALANCE SHEET

		2024		2023	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	4	1,473		1,611	
Cash at bank		<u>77,355</u>		<u>273,270</u>	
		78,828		274,881	
Current Liabilities					
Creditors	5	<u>(30,327)</u>		<u>(60,989)</u>	
NET CURRENT ASSETS			48,501	213,892	
NET ASSETS			48,501	213,892	
Funded by:					
Unrestricted Funds			15,013	41,895	
Restricted Funds			33,488	171,997	
Endowment Funds			-	-	
Total Funds	6		48,501	213,892	

Approved and authorised for issue on 3 September 2024

Nick Brown

Signer ID: VBGSPJ00DZ...

The Reverend Canon Nicholas Brown
Trustee

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES:

Entity Status

The entity is a charitable incorporated organisation registered with the Charity Commission in England and Wales.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The CIO is a Public Benefit Entity as defined by FRS102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Fair value movements are dealt with through the Statement of Financial Activities. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In view of the level of assets held and the trustees control over its charitable giving, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All incoming resources are included gross in the Statement of Financial Activities when receivable. This is deemed to be when entitlement has passed to the charitable entity, it is probable that economic benefits associated with the transaction will flow to the charitable entity and the amount can be reliably measured. The following specific policies apply:

- Legacies are included when probate has been granted, it becomes probable that the legacy will be received and that the value of the incoming resources can be measured reliably.
- Donations, gift aid, covenants, grants and any gift aid thereon are recognised when there is evidence of entitlement, receipt is probable and the amount can be reliably measured.
- Income from donated goods is measured at fair value unless it is impractical to measure to reliably, in which case the value is derived from the cost to the donor or the estimated resale value. No amounts are included for general contribution of volunteer time.

Expenditure

Expenditure is included in the Statement of Financial Activities as soon as a liability is incurred. Expenditure includes any VAT that cannot be recovered and is classified under the headings of the statement to which it relates.

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE & EVENTS CIO

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-time highly liquid investments.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimate reliably.

Fund Accounting

Unrestricted funds are those given to further the charity's purposes, applied at the discretion of the trustees.

Restricted funds are subject to restrictions placed by the donor for specific projects or activities.

Financial Instruments

A financial asset or a financial liability is recognised only when the charitable entity becomes a party to the contractual provisions of the instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any transaction costs.

Critical accounting estimates and areas around judgement

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
NOTES TO THE FINANCIAL STATEMENTS

2 EVENTS	Incoming £	Outgoing £	2024 Net Contribution £	2023 Net Contribution £
Charitable Activities:				
Non-secular musical events	40,373	(25,465)	14,908	2,305
Organ recital concerts	6,833	(3,334)	3,499	459
Lecture Series	1,035	(60)	975	(143)
The Snowman	50,095	(29,079)	21,016	10,226
	<u>98,336</u>	<u>(57,938)</u>	<u>40,398</u>	<u>12,847</u>
Raising Funds				
Byrd 400 Festival	7,974	(1,463)	6,511	-
Flower Festival	-	1,101	1,101	46,970
Harvest Supper	37,955	(19,012)	18,943	19,396
Luxmuralis	70,078	(46,873)	23,205	36,200
Membership Experiences	1,494	(118)	1,376	1,427
Other fundraising	20,070	(17,754)	2,316	3,592
Dambusters 80th Anniversary Concert	24,637	(14,051)	10,586	-
Theatre in the Nave	-	-	-	58,902
	<u>162,208</u>	<u>(98,170)</u>	<u>64,038</u>	<u>166,487</u>
	<u>260,544</u>	<u>(156,108)</u>	<u>104,436</u>	<u>179,334</u>
Unrestricted	91,503	(54,604)	36,899	12,388
Restricted	169,041	(101,504)	67,537	166,946
	<u>260,544</u>	<u>(156,108)</u>	<u>104,436</u>	<u>179,334</u>
3 EXPENDITURE				
	Charitable Activities £	Raising Funds £	Total Funds 2024 £	Total Funds 2023 £
Event expenditure (Note 2)	57,938	98,170	156,108	343,507
Other charitable giving	266,453	-	266,453	19,453
Support costs	448	-	448	499
Governance:				
Independent Examiner's Fees	2,926	-	2,926	2,804
	<u>327,765</u>	<u>98,170</u>	<u>425,935</u>	<u>366,263</u>
Charged to Unrestricted Funds	118,385	-	118,385	54,421
Charged to Restricted Funds	209,380	98,170	307,550	311,842
	<u>327,765</u>	<u>98,170</u>	<u>425,935</u>	<u>366,263</u>

No employee earned more than £60,000 per annum. There are no salary costs for the year (2023: £Nil). No remuneration or expenses have been paid to any of the charity's trustees (2023: £Nil).

See Note 8 for Prior Year Comparatives

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
NOTES TO THE FINANCIAL STATEMENTS

4 DEBTORS	Total Funds 2024 £	Total Funds 2023 £
Trade debtors	-	-
Prepayments	-	48
Accrued income	1,473	1,563
	<u>1,473</u>	<u>1,611</u>

5 CREDITORS	Total Funds 2024 £	Total Funds 2023 £
Trade creditors	5,018	8,274
Accruals	14,183	7,001
Deferred income	7,341	19,969
Other Creditors	317	147
Due to Lincoln Cathedral	3,215	20,846
Due to Lincoln Minster Shops Ltd	253	4,752
	<u>30,327</u>	<u>60,989</u>

6 MOVEMENT ON FUNDS

Current year	Balance at			Balance at	
	01-Apr-23	Incoming	Outgoing Gains/(losses)	31-Mar-24	
	£	£	£	£	£
Unrestricted Funds					
General Fund	<u>41,895</u>	91,503	(118,385)	-	<u>15,013</u>
Restricted Funds					
Lincoln Cathedral	149,401	124,253	(273,654)	-	-
Organ Recitals	1,153	6,833	(3,334)	-	4,652
Lincoln Cathedral (Fabric Fund)	21,443	37,955	(30,562)	-	28,836
	<u>171,997</u>	169,041	(307,550)	-	<u>33,488</u>
Endowment Funds	-	-	-	-	-
TOTAL FUNDS	<u>213,892</u>	260,544	(425,935)	-	<u>48,501</u>

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
NOTES TO FINANCIAL STATEMENTS

6 MOVEMENT ON FUNDS (CONTINUED)

Prior year	Balance at 01-Apr-22 £	Incoming £	Outgoing £	Gains/(losses) £	Balance at 31-Mar-23 £
Unrestricted Funds					
General Fund	32,560	63,756	(54,421)	-	41,895
Restricted Funds					
Lincoln Cathedral	21,763	419,193	(291,555)	-	149,401
Organ Recitals	694	3,357	(2,898)	-	1,153
Lincoln Cathedral (Fabric Fund)	2,047	36,785	(17,389)	-	21,443
	24,504	459,335	(311,842)	-	171,997
Endowment Funds	-	-	-	-	-
TOTAL FUNDS	57,064	523,091	(366,263)	-	213,892

RESTRICTED FUNDS

Lincoln Cathedral - Monies raised to fund the activities of Lincoln Cathedral.

Organ Recitals - Organ recital activity during the year, to be neutral in funding over future periods, specifically raised to support the work of Lincoln Cathedral.

Lincoln Cathedral (Fabric Fund) - relates to monies specifically raised to support the restoration and maintenance to the fabric of Lincoln Cathedral

7. NET ASSETS BETWEEN FUNDS

Current year	Unrestricted Funds £	Restricted Funds £	Total Funds £
Debtors	1,244	229	1,473
Cash at bank	26,431	50,924	77,355
Creditors	(12,663)	(17,665)	(30,327)
	15,013	33,488	48,501
Prior year			
Debtors	1,563	48	1,611
Cash at bank	78,392	194,878	273,270
Creditors	(38,061)	(22,928)	(60,989)
	41,895	171,997	213,892

LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
NOTES TO FINANCIAL STATEMENTS

8 INCOME AND EXPENDITURE PRIOR PERIOD COMPARATIVES

EVENTS	Incoming	Outgoing	2023 Net Contribution
	£	£	£
Charitable Activities:			
Non-secular musical events	32,488	(30,183)	2,305
Organ recital concerts	3,357	(2,898)	459
Lecture Series	83	(226)	(143)
The Snowman	30,935	(20,709)	10,226
	<u>66,863</u>	<u>(54,016)</u>	<u>12,847</u>
Raising Funds			
Membership Experiences	2,374	(947)	1,427
Other fundraising	28,034	(24,442)	3,592
Flower Festival	73,733	(26,763)	46,970
Theatre in the Nave	235,619	(176,717)	58,902
Luxmuralis	79,433	(43,233)	36,200
Harvest Supper	36,785	(17,389)	19,396
	<u>455,978</u>	<u>(289,491)</u>	<u>166,487</u>
	<u>522,841</u>	<u>(343,507)</u>	<u>179,334</u>
Unrestricted	63,506	(51,118)	12,388
Restricted	459,335	(292,389)	166,946
	<u>522,841</u>	<u>(343,507)</u>	<u>179,334</u>
EXPENDITURE			
	Charitable		Total
	Activities	Raising Funds	Funds
	£	£	2023
			£
Event expenditure (Note 2)	54,016	289,491	343,507
Other charitable giving	19,453	-	19,453
Support costs	499	-	499
Governance:			
Independent Examiner's Fees	2,804	-	2,804
	<u>76,772</u>	<u>289,491</u>	<u>366,263</u>
Charged to Unrestricted Funds	54,421	-	54,421
Charged to Restricted Funds	22,351	289,491	311,842
	<u>76,772</u>	<u>289,491</u>	<u>366,263</u>

**LINCOLN CATHEDRAL LEARNING, ARTS, CULTURE EVENTS CIO
YEAR ENDED 31 MARCH 2024
NOTES TO FINANCIAL STATEMENTS**

9 RELATED PARTY TRANSACTIONS

Balances at the year end are as detailed in Note 5, these balances represent cash transactions from donors not related to the entity's activities, due to related parties as detailed. There were no operational transactions with related parties during the year.

10 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking and controlling party is The Cathedral Church of the Blessed Virgin Mary of Lincoln. Copies of the group financial statements are available from the Chapter Office, 4 Priory Gate, Lincoln, LN2 1PL